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Feb 14, 2023

Consolidated Financial Results for the Six Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: Precision System Science Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7707
 URL: <https://www.pss.co.jp/>
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 Scheduled date to file quarterly securities report: February 14, 2023
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended December 31, 2022 (from July 1, 2022 to June 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
June 30, 2023	3,123	(13.0)	(381)	—	(410)	—	(466)	—
June 30, 2022	3,591	(20.6)	144	(65.7)	133	(67.7)	78	(78.0)

Note: Comprehensive income For the six months ended June 30, 2023: ¥(474) million [—%]
 For the six months ended June 30, 2022: ¥83million [(76.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2023	(16.89)	—
June 30, 2022	2.83	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2022	10,986	6,037	55.0
June 30, 2022	11,410	6,512	57.1

Reference: Equity
 As of December 31, 2022: ¥6,037 million
 As of June 30, 2022: ¥6,512 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended June 30, 2022	Yen —	Yen 0.0	Yen —	Yen 0.0	Yen 0.0
Fiscal year ending June 30, 2023	—				
Fiscal year ending June 30, 2023 (Forecast)		0.0	—	—	—

Note: The year-end dividend for the fiscal year ending June 30, 2023 is undecided as it will be determined based on the future earnings outlook and other factors.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies (—)

Excluded: — companies (—)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	27,666,900 shares
As of June 30, 2022	27,666,900 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2022	35,515 shares
As of June 30, 2022	35,486 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2023	27,631,411 shares
Six months ended June 30, 2022	27,636,043 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* The above forecast contains forward-looking statements based on information currently available, Consequently the Company's actual results may differ materially from the projected values due to various future factors.